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# MEDIA RELEASE

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## Members Approve Transfer

February 12, 2008

A special meeting of the members of the Chatham Capitol Theatre Association, held last evening in the Unigasco Lounge within the historic structure, paved the way for the completion of the transfer of ownership from the CCTA to the municipality of Chatham-Kent.

It was also confirmed at the meeting by General Manager Daniel S. Donaldson that the Association had recently negotiated a termination of the lease between the Association and Loblaws Inc. on the building commonly known as the Nautilus Building immediately west of the Capitol Theatre. The Association purchased that property some years ago but the building was under a long term lease to Loblaw, preventing the Association from making full use of the property. Loblaw recently agreed to surrender that lease to allow full access to the Association.

“The reality of having access to that facility is a significant development in the long term sustainability of the CCTA,” noted Donaldson. “It is our intention, as part of a rejuvenated business plan, to develop this building so that it provides an ongoing source of income that will support the not-for-profit activity in the Capitol Theatre.”

The transfer of the ownership of the Capitol Theatre will be complete by February 14<sup>th</sup>, ensuring that the application to the Municipal Infrastructure Investment Initiative can proceed as planned.

“The Chatham Capitol Theatre Association” and “The Chatham Kent Festival” known as “The Chatham Capitol Theatre” are registered charity and not-for-profit organizations for the arts.

For additional information on this announcement, or the Capitol Theatre project, please contact:

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